

## **Announcement**

PT Merdeka Copper Gold Tbk ("Merdeka") has successfully exercised an increase of capital on 18 July 2019. Merdeka issued 215 million new shares at Rp3,980 per share via a non-pre-emptive rights issuance.

The US\$ 50 million offer was significantly over subscribed with Merdeka accepting approximately US\$ 60 million in offers.

Merdeka is building a world-class copper gold platform, with a portfolio of growth assets underpinned by the world-class Tujuh Bukit Copper Porphyry Project. The capital raising proceeds will mainly be used to fund the Tujuh Bukit Copper Porphyry Pre-Feasibility Study and exploration and development expenditure.

Jakarta, 19 July 2019

Board of Directors

PT Merdeka Copper Gold Tbk